



भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

Ref: CTD/BIMTECH/2021-1

6th July, 2021

Prof. Manoj Kumar Pandey
Associate Professor – Insurance and Marketing
Birla Institute of Management Technology,
Plot No.5, Knowledge Park-II,
Institutional Area,
Greater Noida – 201306 (U.P)

Dear Sir,

Re: Granting subject wise exemptions to the qualification of PGDM- Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida.

We are pleased to inform you that, Insurance Institute of India (III) has decided to extend the subject wise /paper wise exemption granted to the candidates who have passed PGDM- Insurance Business Management Program / Course (2 Years) from Birla Institute of Management Technology (BIMTECH), Noida. The subject wise/ paper wise exemption will be available for III's Licentiate & Associateship qualification.

- A. The subjects considered for credit/exemption are as under. The students who have passed the 2 years **Post Graduate Diploma in Management (PGDM)** with the following corresponding insurance subjects from **Birla Institute of Management Technology (BIMTECH), Noida** shall not be allowed to appear for the following subjects of III:

Sr. No.	Subjects / Syllabus of III	Corresponding Subjects / Syllabus of BIMTECH
1	IC 01 – Principles of Insurance	INS-103 /PIN-2102 - Principles of Insurance Trimester – I
2	IC 11 – Practice of General Insurance	
3	IC 27 – Health Insurance	INS-204 /INS-205 /PIN-2105 - Health Insurance/Health Insurance I Trimester – II
4	IC 57 – Fire & Consequential Loss Insurance	INS-202 /INS-203 /PIN-2104- Property-I (Fire & Consequential Loss) Trimester – II
5	IC 67 – Marine Insurance	INS-404 /INS-405 /PIN-2114 - Marine Cargo & Hull Insurance Trimester – IV
6	IC 72 – Motor Insurance	INS-305/INS-505 /PIN-2110 - Motor Insurance (Own Damage + TP)/ Motor Insurance I (Own Damage)/ Motor Insurance II (Third Party) - Trimester – III
7	IC 74 – Liability Insurance	INS-401/INS-402/INS-503 /PIN-2113 – Liability Insurance /Liability Insurance I/Liability Insurance II - Trimester – IV
8	IC 77- Engineering Insurance	INS-301 /PIN-2108 - Property-II (Construction & Engineering Insurance) - Trimester – III

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B. As per the criteria, **190** credit points only shall be granted to the candidates acquiring the qualification of **Post Graduate Diploma in Management (PGDM)** from **Birla Institute of Management Technology (BIMTECH)** with the above mentioned insurance subjects.

The criteria, terms and conditions for granting exemption are as under:

- i. The Candidates shall pass the qualification of **Post Graduate Diploma in Management (PGDM)** from **BIMTECH** with a minimum of 50% marks in each of the insurance subjects mentioned in above table in their first attempt. The assessment of these papers shall be done by the **Birla Institute of Management Technology (BIMTECH)** in descriptive question paper pattern only as per the prevailing standards and procedures.
- ii. The students will get prior learning credit for all III subjects mentioned in the table, only if all subjects are passed in first attempt. No partial exemption will be allowed.
- iii. The candidate must use course material prepared by Insurance Institute of India as "Text Books" for these subjects.
- iv. The candidates have to then register as a member of III by paying the registration fees which at present is Rs.700/- plus applicable GST. For more details go to III web site www.insuranceinstituteofindia.com – Home page under Help Desk Menu->Help Manual for New Candidates.
- v. After registration, candidate can order course material through his/her login at III web site under Study Material Menu- Purchase online link or they may contact Delhi Insurance Institute. Email id – delhi@iii.org.in
- vi. After completion of the course, the student shall then apply for exemption through his/her login under **Exam Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Help Desk -> Help Manual for Credit for Prior Learning.**
- vii. For claiming exemption the candidates shall have to upload copy of Self-attested certificate/ mark sheet of having acquired the above qualification.
- viii. The candidate requires to pay the exemption fees according to fees structure available at III web site plus the applicable GST through online mode from his/her login.
- ix. The Institute shall then examine the request and award **190** credit points to eligible candidates and issue an exemption letter.
- x. **These Credit Points will be valid upto five years from passing his/her above qualifying examination.** Students shall be further required to pass two compulsory subjects of Associateship examination (i.e. IC 22 Life Insurance Underwriting **OR** IC 45 General Insurance Underwriting and IC 26 Life Insurance Finance **OR** IC 46 General Insurance Accounts Preparation and Regulation of Investment) to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from **Birla Institute of Management Technology BIMTECH**.

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