Mr. Abhay Tewari Managing Director & CEO Star Union Dai-ichi Life Insurance



Mr. Abhay Tewari took over as Managing Director and CEO of Star Union Dai-ichi Life Insurance (SUD Life) in May 2021, before which he was the Joint President - Corporate & Chief Actuary. SUD Life is a tri-party Joint Venture between Bank of India, Union Bank and Dai-ichi Life (Japan). Mr. Tewari is a seasoned actuarial professional with more than 22 years of experience in Financial Services with dominant part being spent in the Life Insurance Industry. He has held senior leadership positions in the Actuary function in SBI Life Insurance as well as Edelweiss Tokyo Life Insurance before coming on board with SUD Life.

Mr. Tewari holds strong expertise in Actuarial operations including designing of products, pricing, reserving, capital modelling. He has significant exposure and acumen in handling Risk Management at strategic, operational and tactical levels. He brings with him rich experience in Reinsurance operations & Regulatory Reporting.

At SUD Life, as a Joint President of the company, Mr. Abhay Tewari was a part of the Top Management Group that provides strategic direction to the organization with specific focus on Actuarial, Financial and Operational Risk Management. Mr. Tewari is a key stakeholder in the prudent financial management of the firm. His pragmatic approach and understanding in combining business realities with technical management has resulted in stable growth of the organization and also led to an early break-even in a competitive market.

Mr. Tewari is a Fellow member of the Institute of Actuaries of India (Investment specialization) as well as a Fellow member of the Institute & Faculty of Actuaries, UK (Life specialization). He is also a CFA charter holder from CFA Institute in USA. Mr. Tewari has worked as the Chairperson of the Advisory group of Professionalism, Ethics & Conduct constituted by the Institute of Actuaries of India. Currently, he is an esteemed council member of the Institute of Actuaries of India and also chairs the Education Committee of the Institute.
