

**Minutes of the Academic Council Meeting held on Saturday, December 12, 2020**

Sr. No.	Agenda item	Taken up by
1	<p><b>Confirmation of Minutes of the last meeting held on 27.07.2019</b></p> <p>Minutes of the meeting were confirmed</p>	Registrar
<b>For Prior Approval</b>		
2	<p><b>Establishment of Centre for online studies and introduction of new courses in Online Mode</b></p> <p>A detailed presentation was made as attached.</p> <p><b>Major highlights:</b></p> <ul style="list-style-type: none"> <li>● Based on KPMG report and estimated huge potential of online education supported by New Education Policy (NEP) the establishment of Centre for Online Studies (COOLS) was contemplated.</li> <li>● UpGrad, the leading education provider and facilitator joined BIMTECH for effective marketing and technical support in online education.</li> <li>● AICTE Approved PGDM course was launched with specialization in Retail, BFSI, IT and General Management.</li> <li>● Course has 2400 hours of online teaching (80 credits x 30 hours).</li> <li>● It is benchmarked with other B-Schools.</li> <li>● Approval from Curriculum Committee of BIMTECH and Industry Academia Council has been taken.</li> </ul> <p><b>Query:</b> Whether the faculty will create their own contents or standard contents will be given as decided by the institute?</p> <p><b>Response:</b> 100% faculty created contents with reading materials, PDFs of PPTs and free e-book will be given.</p> <p><b>Suggestion 01:</b> NEP has projected gross enrolment ratio of 50%. More activity will be online. We may prepare for 30,000 students with exclusive approach. More discussions on business model could be held.</p>	S S Dubey

	<p><b>Response:</b></p> <p>a) If we create a Netflix of education, it will be a great mileage for BIMTECH. Currently we have planned for 100 to 400 for first year and upto 800 students for year 2, 3 and 4.</p> <p>b) Format of a 10 minute video or 20 – 30 minute video will be followed. Currently, we are setting up our Studios. We have adopted a cautious approach in view of about 100+ enrolments in past 3 months.</p> <p>c) Quality of videos of Management Institute may not be equivalent to Byjus. We may look for outsourced material for better quality of videos that can be tweaked to suit our needs.</p> <p><b>Decision:</b> The proposal was approved</p>	
<p><b>For Post Facto Approval</b></p>		
<p>3</p>	<p><b>Introduction of Specialization stream named International Accounting and other courses in PGDM (Executive) program.</b></p> <p>A detailed presentation was made as attached.</p> <p><b>Major highlights were:</b></p> <ul style="list-style-type: none"> <li>● <b>PGDM (Executive) program</b> (AICTE Approved) Specialization streams – International Accounting in PGDM (Exec.) and PGCM online certification course are proposed.</li> <li>● PGDM (Exec.) course will be of 15 months.</li> <li>● Partnership with Association of Chartered Certified Accountants (ACCA), a global body of professional accountants is firmed up.</li> <li>● International Accounting vertical will have 13 courses.</li> <li>● Students will get PGDM diploma from BIMTECH and ACCA Certification separately.</li> <li>● SUNWAY Material for ACCA courses will be used.</li> <li>● Due to Covid19, commencement of programme has been postponed from Sept. 2020 to April 2021.</li> <li>● <b>PGCM (ONLINE), 13 MONTHS course- INTERNATIONAL ACCOUNTING: AICTE Approved</b> <ul style="list-style-type: none"> <li>● Launched with ACCA and marketing has begun</li> <li>● Target - First batch of 30 students</li> <li>● All fronts i.e. governance, approvals, marketing, and delivery planning are in place</li> </ul> </li> </ul> <p>Terms : 4 Course/ Workshop* Credits : 40 Credits (12 courses)</p>	<p>Rahul Singh</p>

	<p style="text-align: center;">( 4 ACCA courses (16) and 8 Management courses (24)</p> <p><b>Query:</b> How many exams of BIMTECH, students have to undergo and how many may be exempted for ACCA certification?</p> <p><b>Response:</b> Students have to clear 9 courses of BIMTECH and other 4 courses will be exempted by ACCA.</p> <p><b>Decision:</b> The proposal was approved</p>	
4	<p><b>Introduction of three Business Vertical Specializations in PGDM</b> <b>1. BFSI 2. Analytics 3. IT-ITES</b></p> <p>A detailed presentation was made as attached. Major highlights are given hereunder:</p> <ul style="list-style-type: none"> <li>● The objective is to orient our PGDM programme more and more towards job readiness in domains where the potential of placement is increasing.</li> <li>● The additional specialisation streams being introduced will have 8 courses each and will be optional.</li> </ul> <hr/> <ul style="list-style-type: none"> <li>● The teaching load will not increase with undernoted measures taken:</li> <li>● 10 courses of other specialisation streams earlier have been reduced to 8 now.</li> <li>● Earlier we had two courses of Strategy 1 and 2 for 30 hours and 20 hours in Term III and IV. We have merged these two courses and made it as one course of 40 hours</li> <li>● Management Science is merged with Statistics for Business Analysis in Term I .</li> </ul> <p><b>Query:</b> Shall we mention the name of specializations in the Diploma?</p> <p><b>Response:</b> Yes, we will mention the name of specializations in the Diploma.</p> <p><b>Suggestion 01:</b> PGDM/MBA is General Management education and could be applied everywhere/anywhere by the students and they should be flexible. Even institute should be flexible to offer combination of courses from new verticals. One member strongly recommended the introduction of these new vertical specializations.</p> <p><b>Response:</b> Need to discuss with the internal team, as the students then spend lesser time for application learning.</p>	L Ramani

	<p><b>Suggestion 02:</b> It was suggested that the time for reflection is important for learning and adding more hours of teaching may not develop competency.</p> <p><b>Response:</b> We have already reduced teaching hours and shall consider further reduction.</p> <p><b>Decision:</b> The proposal was approved</p>	
5	<p><b>Introduction of Minor Specialization in Business Vertical in PGDM (IB) viz.,</b> <b>1. BFSI 2. Analytics 3. IT-ITES</b></p> <p>A detailed presentation was made as attached.</p> <p><b>Major highlights were:</b></p> <ul style="list-style-type: none"> <li>● At Present PGDM-IB Program has three types of courses: Core Courses, Elective Courses and Bouquet Courses.</li> <li>● Proposed changes in structure in PGDM-IB Program: Core Courses, Major Elective Courses, Minor Elective Courses and Bouquet Courses to provide a wider choice of practical application courses to the students on the lines of verticals offered in PGDM programme to enhance their employment prospects.</li> </ul> <p><b>Decision:</b> The proposal was approved</p>	Anuj Sharma
6	<p><b>Introduction of Simulation packages in Curriculum without disturbing the course duration</b></p> <p>Skipped due to Dr A K Dey not being able to be present.</p>	A K Dey
7	<p><b>Introduction of Retail Simulation in PGDM (Retail Management) Course</b></p> <p>A detailed presentation was made as attached.</p> <p><b>Query:</b> The course will be equivalent to how many credits?</p> <p><b>Response:</b> The course will be of 2 credits.</p> <p><b>Suggestion:</b> There should be a name of the simulation like Retail Business Simulation or Standard name by the Vendor.</p> <p><b>Response:</b> It will be considered by the Area faculty.</p> <p><b>Decision:</b> The proposal was approved</p>	Gagan Katiyar/ Veenu Sharma

8	<p><b>Changes made in the SIP program</b></p> <p>A detailed presentation was made as attached.</p> <p><b>Major highlights were:</b></p> <ul style="list-style-type: none"> <li>● Summer Internship program is for the period of three months i.e. from April –June 2020.</li> <li>● The new dispensation was made to counter the vulnerabilities caused by COVID 19 outbreak amid Lockdown orders issued by Govt. of India and pandemic counter measures ordered by regulator AICTE.</li> <li>● Changes have also been made in the Summer Internship Program Rules 2020</li> </ul> <p><b>Decision:</b> The proposal was approved</p>	Rajeev Sharma
9	<p><b>Introduction of Short Term Joint certification courses in PGDM (IBM)</b></p> <p>A detailed presentation was made as attached.</p> <p><b>Major highlights were:</b></p> <ul style="list-style-type: none"> <li>● The Reinsurance Certification was introduced for enriching the existing courses by inputs is given by from courses of leading global institutions like SwissRe.</li> <li>● 20% of the course was imparted by outside professionals and 80% by the course faculty.</li> <li>● Now 40% inputs is given by SwissRe in the course titled “Fundamental of Reinsurance”.</li> <li>● Joint Certification in Risk Management has been conducted in association with Risk and Insurance Management Society (RIMS, USA).</li> </ul> <p><b>Decision:</b> The proposal was approved</p>	Abhijit Chattoraj

**Prof. (Dr.) K. C. Arora**  
Registrar

C.C: Director  
Dean (Academics)  
Dean (Research)  
Council Members  
Faculty  
Sr. Admin. Officer