

## **STUDENT EXCHANGE AGREEMENT**

**Between**

**Birla Institute of Management Technology in Greater Noida, (INDIA)**

**and**

**Yonsei University School of Business in Seoul, Korea**

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*In the interest of expanding educational opportunities and furthering international understanding, Birla Institute of Management Technology (hereinafter BIMTECH), Greater Noida (INDIA) and Yonsei University School of Business (hereinafter YSB), agree to facilitate the educational exchange of students. This agreement only governs activities between BIMTECH and YSB, and university-wide collaboration activities will be governed by a separate agreement.*

**1. Administrative Body**

The exchange program shall be administered through the **International Office** at **BIMTECH** and the **YSB Administration Team**.

**2. Duration of Exchanges**

Each institution agrees to exchange individual students for one semester, ideally on a one-to-one basis.

**3. Number of Students To Be Exchanged**

In principle, each institution may send up to two MBA students each year for a semester. However, this number may vary in any given year, provided a balance of exchange is obtained over a three-year term.

**4. Student Program Fees/Benefits at Host Institution**

Each student will pay his or her regular tuition and fees to the home institution and will receive the customary benefits from the host institution. Additional benefits for the exchange student may be provided by mutual agreement, however. The host institution agrees to help the exchange student find accommodations during the normal semester or term period. All meal, accommodation and travel costs will be the responsibility of the individual student. Miscellaneous fees such as special course fees, key deposits, books, etc., will be paid directly by each participant.

**5. Insurance**

Each participant should purchase his or her own health and accident insurance. Proof of adequate insurance coverage must be submitted to the international office of each institution.

**6. Dependents**

The obligations of each institution under this agreement are limited to the exchange students only and do not extend to spouses or dependents. Expenses of accompanying spouses and dependents are the responsibility of the exchange student.

**7. Student Eligibility**

It is understood that both institutions will strive to designate only well-qualified individuals for participation in the program and that academic backgrounds, as well as letters of recommendation, will be provided to the host institution. Students must have completed at least two semesters or equivalent at the home institution. Students must meet language proficiency requirements as established by the host institution.

**8. Balancing the Exchange**

Parity in numbers of exchange students is the objective of the agreement. However, each party should be prepared to consider a disparity in any given semester or year during the period of the agreement.

**9. Academic Status of Students**

All students will remain enrolled as regular degree candidates at the home institution and will not be enrolled as candidates for degrees at the host institution. Credits toward the student's degree are to be awarded by the home institution. Students are expected to maintain the equivalent of a full course load at the host institution. Students enrolled in the host institution will be subject to the same rules and regulations as local students.

**10. Language of Execution**

If this MoU is executed more than one language, the English version shall control in the event of inconsistency in meaning or interpretation of terms.

**11. Effective Date and Termination of Agreement**

This agreement shall be effective on and after the date of its signing by the authorized representatives of the two institutions and remain in force for a period of three years. The Student Exchange Agreement renewal shall be determined after reviewing the performance of the student exchange. Either party may terminate this agreement at any time by serving a written notice to the other party. Such termination will take effect twelve months from the date of that written notice.




**Kil-Soo Suh**  
Dean

Yonsei University School of Business

Date: Nov. 19, 2020

Official Seal



**H. Chaturvedi**  
Director

Birla Institute of Management Technology

Date: 05-11-20

Official Seal

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