



## **Mr. Nilesh Sathe**

### **Former Member, IRDAI**

Mr. Nilesh Sathe was Member, IRDAI Hyderabad from 2015 to 2019 during which period, he headed Life Insurance Department along with Legal, IT, HR and Admin for all the four years and also headed Non-Life (General Insurance), Intermediaries, Surveyors, Health, Finance and Accounts, Inspection and Enforcement for over a year, during the period when Member (General Insurance), Member (Finance) and Member (Distribution) were not there.

Before joining IRDAI, he was CEO and Director of LIC Nomura Mutual Fund Asset Management Company for a period of three years. Before that he headed the Northern Zone of LIC of India as Zonal Manager, New Delhi as in-charge of Marketing and Administration. He held various positions in LIC of India, such as Executive Director of a Marketing Channel, Chief (Pension & Group Schemes Dept.) and Sr. Divisional Manager of two prestigious Divisions of Mumbai.

He worked with Bank of India and Canara Bank for over 5 years before joining LIC of India as a Direct Recruit Officer. He brings with him a rich experience of over 4 decades in the Banking, Insurance & Mutual Fund Industry.

He is a rank holder with distinction in M.Com from Nagpur University. He is also a Certified Associate of Indian Institute of Bankers.

During his college days, he was Executive Committee member of Akhil Bharatiya Vidyarthi Parishad, Nagpur. He was also elected as General Secretary of G S College Students' Union Nagpur during 1975-76.

During his tenure as Member in IRDAI, Mr. Nilesh Sathe was a member of Implementation Committee of International Association of Insurance Supervisors (IAIS) and represented India in Basel (Switzerland), Morocco, Budapest, Moscow, Singapore

etc. He was also Member of Asian Insurance Forum and represented India at Manila, Bangkok, Taipei etc

He has recently been awarded “Life time achievement award in Insurance sector” by Quest, Singapore.

He has been appointed recently as Advisor (Finance) by National Highways Authority India and would help them garner funds from FIIs, World Bank, ADB, pension funds and from DIIs.

His memoir named “Sathe Uttaranchi Kahani” was published last year by Rajhans Prakashan, Pune