

Prof. Manoj Kumar Pandey  
Associate Professor – Insurance and Marketing  
Birla Institute of Management Technology,  
Plot No.5, Knowledge Park-II,  
Institutional Area,  
Greater Noida – 201306 (U.P)

Dear Sir,

**Re: Granting subject wise exemptions for a period of 3 years to the qualification of PGDM-Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida.**

We are pleased to inform you that, Insurance Institute of India (III) has agreed to grant the subject wise/paper wise exemption to the candidates who have passed the qualification from **PGDM- Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida.** The subject wise/paper wise exemption will be available for III's Licentiate qualification.

- A. The subjects considered for exemption are as under. Candidates acquiring the above qualification from **Birla Institute of Management Technology (BIMTECH), Noida,** are not required to appear for the below subjects of III:

Sr. No.	Subjects / Syllabus of III	Subjects of BIMTECH (Using III Text Books)	Credit Points
1	IC 01 – Principles of Insurance	PIN2102 - Principles of Insurance	20
2	IC 11 – Practice of General Insurance		
3	IC 27 – Health Insurance	PIN2105 - Health Insurance	30
4	IC 57 – Fire & Consequential Loss Insurance	PIN2104 - Property-I - (Fire and Consequential Loss)	30
5	IC 67 – Marine Insurance	PIN2114 - Marine Cargo & Hull Insurance	30
6	IC 72 – Motor Insurance	PIN2110 - Motor Insurance (Own Damage + TP)	30
7	IC 74 – Liability Insurance	PIN2113 - Liability Insurance	30
8	IC 77- Engineering Insurance	PIN2108 - Property-II (Construction and Engineering Insurance)	30

- B. As per the decision, **maximum 190 credit points** will be granted to the students acquiring the qualification of **PGDM- Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida** from Birla Institute of

**Management Technology (BIMTECH), Noida**, with the above mentioned insurance subjects.

The Criteria, terms and conditions for granting exemption are as under:

- i. The Candidates shall pass the qualification of **PGDM- Insurance Business Management Program / Course (2 Years) in Birla Institute of Management Technology (BIMTECH), Noida** from **Birla Institute of Management Technology (BIMTECH), Noida**, with a minimum of 50% marks in each insurance subject mentioned in the above table. The assessment of these papers shall be done by **Birla Institute of Management Technology (BIMTECH), Noida** in descriptive question paper pattern only as per the prevailing standards and procedures.
- ii. The students will get prior learning credit for all III subjects mentioned in the above table, only if all insurance subjects are passed. No partial exemption will be allowed.
- iii. The candidate must use course material prepared by Insurance Institute of India as "Text Books" for these subjects.
- iv. The candidate has to register as a member of III by paying registration fees which at present is Rs.700/- plus applicable GST. For more details go to III web site [www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com) - Home page under Help Desk Menu->Help Manual for New Candidates.
- v. After registration, candidate can order course material through his/her login at III web site under Study Material Menu- Purchase online link or they may contact Madurai Insurance Institute. Email id - [delhi@iii.org.in](mailto:delhi@iii.org.in)
- vi. After completion of the course, the student shall then apply for exemption through his/her login under Exam Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Examinations -> Help Manual -> Exemption.
- vii. For claiming exemption the candidates shall have to upload copy of Self-attested certificate/ mark sheet of having acquired the above qualification.
- viii. The candidate requires to pay the exemption fees according to fees structure available at III web site plus the applicable GST through online mode from his/her login.
- ix. The Institute shall then examine the request and award credit points to eligible candidates and issue an exemption letter.
- x. These Credit Points will be valid upto five years from passing his/her above qualifying examination. Students shall be further required to pass two compulsory subjects along with optional subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from **Birla Institute of Management Technology (BIMTECH), Noida**.
- xi. In case of any deviation in any of the conditions **Birla Institute of Management Technology (BIMTECH), Noida** shall take prior approval from III and decision regarding the same shall be taken considering the specific situation on case to case basis.

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OR

- xii. The Institute should use the latest editions of III books for all the above subjects for which exemption has been granted and they shall cover the major topics as far as possible.
- xiii. The Credit for Prior Learning is applicable to the Academic years/ Batches as given below:


Name of the Course	The exemption granted for Academic years	The exemption granted for batches	Exemption to be renewed in the academic year	BIMTECH to take approval of prior learning credit before starting of the batch
PGDM- Insurance Business Management Program / Course (2 Years)	2025-26 2026-27 2027-28	2025-27 2026-28 2027-29	2028-29	2028-30

The College needs to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.
2. Semester wise course results who have cleared / pass all insurance subjects.

Thanking you.

Yours faithfully,

  
C. M. Raikar  
Deputy Secretary  
HOD - Content Development Dept.